

**LOUISIANA LOTTERY CORPORATION
BOARD OF DIRECTORS MEETING**

December 17, 2025

Chairperson Mickey Parenton called the meeting to order at 10:00 a.m. in the Board of Directors Conference Room located at the Louisiana Lottery Corporation Headquarters, 555 Laurel Street, Baton Rouge, Louisiana.

I. Attendance

A. Members Present: Chairperson Mickey Parenton; Directors: Anna Jones, TomEd Brumfield, Carmen Jones, Michael Raymond, Whalen Gibbs, Sheridan Shamburg and Louisiana Deputy State Treasurer Rachel Kincade.

B. Members Absent: Directors: Dan “Blade” Morrish, Gail McKay

C. Staff Present: President/CEO, Rose Hudson, Senior Vice President/Secretary/Treasurer, Karen Fournet.

II. Pledge of Allegiance

Chairperson Mickey Parenton asked Rose Hudson to lead the Board of Directors and all attendees in our Pledge of Allegiance.

III. Approval of the Minutes of Prior Board Meeting

Chairperson Parenton began by asking if anyone had any questions or corrections to the October 24, 2025, minutes. Director Shamburg **moved** to approve the October 24, 2025, Board Meeting Minutes and Director Brumfield **seconded** the motion. There being no objection, the minutes were **approved**. The meeting was then turned over to President Rose Hudson for the President’s Report.

IV. President’s Report

Ms. Hudson started with an update of the Lottery reaching the six-month point of the fiscal year, mentioning the Lottery is tracking well with the strategic plan. She mentioned Quinn Dossett and his marketing teams are working hard on their marketing plan for the big year ahead as it is the Lottery’s 35th anniversary.

Ms. Hudson informed the Board of Directors the Lottery had a meeting with Intralot to review the Lottery portfolio and look at some new opportunities in the future. She mentioned Ohio joined Jackpot USA, a multi-state fast play game, and they showed very robust sales. The Lottery is watching the sales of the game, looking at the terms, and possibly updating the fast play game to the Lottery portfolio this or next fiscal year.

Ms. Hudson updated the board on succession planning and professional development, saying the process is going strong, and the Lottery has a strong bench of employees who can step in and step up.

The VP's are being very intentional about identifying employees, working with them and making sure they receive the professional development and skills they need.

Ms. Hudson mentioned the work has started on the fiscal year 2026/2027 budget. She and Senior VP, Secretary/Treasurer Karen Fournet are watching legislation with regards to iLottery, and what it would look like from a financial standpoint, both as it relates to revenue and also the impact on retailers. She noted the Lottery was tracking well in sales and on the operational side.

Ms. Hudson thanked three board members for their service on the board. Carmen Jones, Whalen Gibbs and Sheridan Shamburg have served their eight years.

The meeting was then turned over to Senior VP, Secretary/Treasurer Karen Fournet, who began by presenting projections for the first six months of the fiscal year. Sales are projected to reach \$323.4 million, which is \$27.9 million higher than this time last year. She noted that projections at board meetings are usually closer to the end of the month and this being the middle of the month, the numbers could change. Powerball sales projections assume the jackpot is hit on the next draw. If the Powerball jackpot continues to roll, sales will be higher than projected. Jackpot game sales are projected at \$85 million which is \$22 million higher than last fiscal year. So far this year we have had three jackpots greater than one billion dollars for Powerball and Mega Millions. The Lottery's own in state cash game, Lotto, is at its largest amount in 27 years at \$3.9 million contributing to the higher jackpot sales.

Mrs. Fournet reviewed the instant win family of games made up of Fast Play and Scratch games. She mentioned the Fast Play games are selling well, with a Fast Play jackpot hit at \$150,000 earlier this year. The Lottery Fast Play games are \$2.4 million higher than the same time last year. Mrs. Fournet projected conservative sales of Scratch games to be \$950,000 per day for the remainder of December. With this projection, Scratch sales will be lower than last year's six month total by \$1.9 million. In the previous year Scratch game sales were over \$1 million a day in December. If Scratch sales approach last year's daily average, the actual Scratch game sales will be higher than projected.

Mrs. Fournet showed the numbers games Pick 3, Pick 4 and Pick 5 are having good success. With payouts just over 54% for Pick 4 this fiscal year, revenue is projected to be \$6 million higher for the numbers games. These sales totals represent the highest totals in the history of the corporation for the first six months of this year. She reviewed the numbers product lines importance in the payout balancing. The instant win games represent 51 percent of our total sales balance, which is very good for the gross margin, helping those draw games balance out our instant win and our higher price payout games.

Mrs. Fournet said it is very difficult to predict Powerball and Mega Millions sales due to jackpot fatigue and the need for higher jackpots to generate the same revenue. The projection for sales ending December 31, 2025, is \$323.4 million. This total is better than the seasonally adjusted budget at \$309.8 million. She mentioned that scratch tickets are lower, but the jackpot games have made up the difference. The Finance Committee will meet in February to review and present the budget to the board for approval at the February 2026 meeting. The transfer to the state is projected to be \$103.0 million, \$7,000,000 better than budget.

V. Other Business

Vice President of Human Resources, Shantel Richard reviewed with the board with a Proposed Amendment to the Vacation Policy. The Amendment to the Personal Policy and Rules presented for consideration allows employees to carry over up to 40 hours of unused vacation time each year, with a maximum balance of 200 hours. Chairman Parenton asked a motion to approve the amendment. Director Brumfield made the **first motion**, and Director Anna Jones **seconded** the motion. Chairman Parenton asked for public comment, there was none, and the Amendment **approved**, without objection.

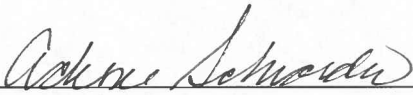
VII. Announcements

The next meeting of the Louisiana Lottery Board of Directors is scheduled for Friday, February 6, 2026, at the Louisiana Lottery Headquarters, 555 Laurel Street, Baton Rouge, LA 70801.


VIII. Adjournment

There being no further business, Chairperson Parenton invited a **motion** to adjourn the meeting. Director Shamburg made a **motion** to adjourn the meeting, and Director Raymond **seconded** the motion. There being no objection, the motion was **approved**, and Chairman Parenton adjourned the meeting at 10:18 a.m.

Date Approved: 2/6/2026



Adene Schroeder
Executive Administrative Assistant



Dan "Blade" Morrish
Secretary to the Board of Directors



Mickey Parenton
Chairperson of the Board of Directors